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The Industrial Revolution was the time period in history when new inventions and laws were created resulting in the technology and advancements that we have today. The Industrial Revolution was supposed to happen in France because of the Napoleonic code and the fact that France was where the first bank was.

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Industrial Revolution opened a wide gap between the rich and the poor. Business leaders believed that governments should stay out of business and economic affairs. Reforming The Industrial World Guided Answer Key Page 1/2

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SETTING THE STAGEIn industrialized countries in the 19th century, the Industrial Revolution opened a wide gap between the rich and the poor. Business leaders believed that governments should stay out of business and economic affairs. Reformers, however, felt that governments needed to play an active role to improve conditions for the poor.

Reforming the Industrial World - History With Mr. Green

Reforming the Industrial World The Philosophers of Industrialization (pages 300-301) What is capitalism?

Industrialization led to new ways of thinking about society. Some economists thought that the government should leave business owners alone. Their view is called *laissez faire*. Adam Smith argued that governments should not put limits

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on business.

CHAPTER 9 Section 4 Reforming the Industrial World

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Still, the survey showed fiscal reform topped the agenda, picked by one-third of firms, a sign of growing worry about the industrial world's heaviest public debt burden. Fiscal reform was followed by boosting economic ties with other countries and digital transformation. (Reporting by Tetsushi Kajimoto; Editing by Christopher Cushing)

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